

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Acting Deputy Commissioner
3 MIRANDA L. MAISON (CA BAR # 210082)
Senior Corporations Counsel
4 Department of Corporations
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6
7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of THE)	Case No.: 963-2199
12 CALIFORNIA CORPORATIONS)	
13 COMMISSIONER,)	
14)	SUSPENSION ORDER
15 Complainant,)	
16)	
17 vs.)	
18)	
19 BEACHWOOD ESCROW (Formerly Advance)	
20 Express Escrow),)	
21)	
22 Respondent.)	
23)	

20 Pursuant to the Settlement Agreement entered into between the California Corporations
21 Commissioner ("Commissioner") and Beachwood Escrow (formerly known as Advance Express
22 Escrow) on July 8, 2008, attached and incorporated herein as Exhibit A, it is hereby ordered that the
23 escrow agent's license issued to Beachwood Escrow is suspended for a period of 14 calendar days.
24 The suspension shall be in effect from July 27, 2008 through August 3, 2008, and from August 24,
25 2008 through August 31, 2008, during which periods Beachwood Escrow shall not accept any new
26 escrow business, but may continue to service prior and open escrows, in accordance with California
27 Financial Code section 17609. Open escrow shall mean an escrow wherein the parties to such
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1 escrow have already entered into a binding agreement and monies and/or escrow instructions have
2 been submitted to Beachwood Escrow regarding the transaction.

3 It is further ordered that after the suspension has been completed, Beachwood Escrow shall
4 engage its certified public accounting firm to review the records of Beachwood Escrow to determine
5 Beachwood Escrow's compliance with this order and report its findings to the Commissioner within
6 30 days of completion of the suspension.

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8 Dated: July 8, 2008
9 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

10 By _____
11 ALAN S. WEINGER
12 Acting Deputy Commissioner
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